

## Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

1. G Muraharinadha Reddy (Borrower & Mortgager)  
S/o G Bramhananda Reddy  
4-99, Tirumala Reddy Nagar  
Road No.2, Reddy Gunta, Tirupathi.
2. C Yasoda (Co-borrower)  
W/o G Muraharinadha Reddy  
4-99, Tirumala Reddy Nagar  
Road No.2, Reddy Gunta, Tirupathi.
3. K Jayaram (Guarantor)  
S/o K Kannaiah  
6-1-70/2A, KT Road, Tirupathi.

Ref: LAMP account No.50016015087 of Sri G Muraharinadha Reddy & C Yasoda, with Saptagiri Grameena Bank, Tirupathi Main branch.

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Sri G Muraharinadha Reddy and C Yasoda availed the above cited facility/ies from Saptagiri Grameena Bank, Tirupathi Main Branch, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Sri G Muraharinadha Reddy (Borrower/Mortgager) 1<sup>st</sup> of the above, Sri C Yasoda (Co Borrower/Mortgager) 2<sup>nd</sup> of the above, and Guarantor Sri K Jayaram 3<sup>rd</sup> of the above failed to pay the outstanding. Therefore a Demand Notice dated 20.07.2021 under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short called as "The Act"], was issued by the Authorized officer calling upon Sri G Muraharinadha Reddy and others liable to the Bank to pay the amount due to the tune of **Rs.6,58,100/- [Rupees Six Lakhs Fifty Eight Thousand and One Hundred only]** balance as on 19.07.2021 with further interest, costs, other charges and expenses thereon. Sri G Muraharinadha Reddy and others failed to make payment despite demand notice dated 20.07.2021.

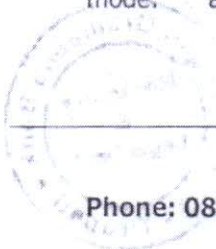
As Sri G Muraharinadha Reddy and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on 24.08.2023 after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

Regional Office: 5-102, Chennappa Colony, Aviala, Tirupathi.

Phone: 08572-227335; Mobile: 8886644018

Email: rotifupatic@sbank





**Saptagiri Grameena Bank**  
(Public Sector RRB - Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్  
(ప్బలిక్ సెక్టర్ రిజర్వ్ బ్యాంక్ - ఇండియన్ బ్యాంక్ ద్వారా ప్రోత్సహించబడినది)

सप्तगिरी ग्रामीण बैंक  
(पब्लिक सेक्टर रिजर्व बैंक - इंडियन बैंक द्वारा प्रोत्साहित)

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due as on **06.11.2023** is Rs.1,80,604/- [Rupees One Lakh Eighty Thousand Six Hundred and Four only] with further interest, costs, other charges and expenses thereon. Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

**The date of sale / bid is fixed as on 20.12.2023**

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **05.12.2023 to 15.12.2023**(between 2.30 pm to 5.00 pm or **One and Half Hours before closing hours of our Tirupathi Main branch, whichever is earlier on working days only**).

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) Branch Manager, Saptagiri Grameena Bank, Tirupathi.
- (2) Chief Manager, Saptagiri Grameena bank, Head Office, Chittoor, and
- (3) Regional Office, Saptagiri Grameena Bank, Tirupathi.

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **20<sup>th</sup> December-2023 by 12.00PM and should be lodged with Branch Manager, Saptagiri Grameena Bank, Tirupathi.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

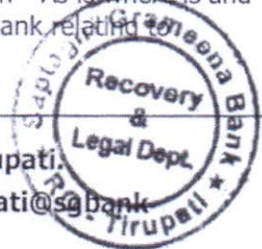
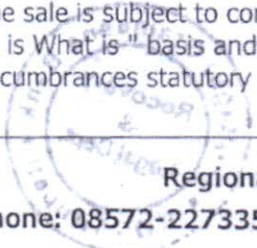
S no.	Nodal Bank A/c No.	IFSC Code
1	50018793361	IDIB05GB001

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor. The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.



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This notice is without prejudice to any other remedy available to the Secured Creditor.

**SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

**Mortgaged Assets**

Detailed Description	Reserve Price[ Rs. in lakhs]	EMD[Rs in lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
<p>Chittoor District, Sri Balaji Regn., District, Tirupati Sub District, Tirupati Rural mandalam, NO.21, Thummalagunta mazra, Ramanujapalle village accounts, S.No.107/2B, Layout approved by TUDA, Tirupati in L.P.No.23/G1/92 and in this plot no.149</p> <p>Bounded on East : Plot No.176 site West : Road North : Plot No.150 site South: Plot NO.148 site</p> <p>In between these boundaries, East to West 55 ft ., or 16.777 meters North to South 33ft., or 10.065 meters Admeasuring 1815 sq.ft., or 201.66 sq.yards or 50.41 ankanams of site</p>	30.25	3.03	<p><b>20-12-2023, Wednesday at 3.00PM</b> at Saptagiri Grameena Bank, Tirupathi Main Branch</p>	NIL
<p><b>Name of the Mortgager : G Muraharinadha Reddy</b></p>				
<p>Last Date &amp; Time for submission of Bid / Tender</p>			<p><b>20.12.2023(WEDNESDAY) &amp; 12.00PM</b></p>	

For SAPTAGIRI GRAMEENA BANK

Place: Tirupathi,  
Date : 07.11.2023



AUTHORISED OFFICER / CHIEF MANAGER  
(Regional Manager & Authorized Officer)  
Saptagiri Grameena Bank

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